IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT DATED 4TH DECEMBER, 2006
IN
INSOLVENCY NO. 7 OF 1963

Re: P.B. Bipinchandra & Co. & Ors. ... Insolvents.

Ex-parte :
Mr. Satramdas C. Bhagia. ... Petitioning Creditor.

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Mr. Y.C. Parikh, Official Assignee present.

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CORAM : DR. D.Y. CHANDRACHUD,J.

05th DECEMBER 2006.

P.C. :

1. An order of adjudication was passed on 19th February 1963. The first and final dividend of Rs.0.100 ps. in a rupee was declared on 19th August 1999. Cash balance of Rs. 76,865.34 ps. is lying in the estate. An amount of Rs.22,339.34 ps. was provided for the claim of 14 Unsecured Creditors during the course of investigation and is required to be transferred to the Unclaimed Dividend Capital Account under Rule 178 of the Bombay Insolvency Rules, 1910. The remaining balance of Rs.54,526/- is required to be refunded to the Insolvents or to their heirs on production of legal documents after transferring an amount of Rs.22,339.34 ps. to the Unclaimed Dividend Capital Account.

2. The report of the Official Assignee is made absolute in terms of prayer clauses (a) and (b).